NOTICE OF PUBLIC HEARING

PROPOSED BUDGET FOR FISCAL YEAR 2023 - 2024
CITY OF FERDINAND, IDAHO

A public hearing pursuant to Idaho Code 50-1002 will be held for consideration of the proposed budget for the fiscal year from October 1, 2023 to September 30, 2024. The hearing will be held @ City Hall, 407 Main St., Ferdinand, Idaho at 6:00 p.m. on September 5th, 2023. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed city budget in detail are available at City Hall for inspection. The proposed FY 2023-24 budget is shown below as FY 23-24 proposed expenditures and revenues.

PROPOSED EXPENDITURES

Fund Name	FY 22-23 Actual Expenditures	FY 22-23 Budgeted Expenditures	FY 23-24 Proposed Expenditures
GENERAL FUND			
General & Administration	$2,540.00	$2,500.00	$2,540.00
Office/Gym	$1,429.00	$830.00	$1,500.00
Advertising	$16.00	$300.00	$300.00
Capitol Improvement	$0.00	$0.00	$630.00
Dues & Subscriptions	$491.00	$810.00	$900.00
Fire Station/Animal Control	$694.00	$700.00	$704.00
Insurance	$408.00	$760.00	$800.00
Professional Fees	$133.00	$300.00	$300.00
Repairs	$105.00	$1,000.00	$1,800.00
Wages/Pay Roll Taxes	$15,900.00	$23,080.00	$25,000.00
Utilities	$6,328.00	$5,455.00	$6,500.00
Street Grant	$100,000.00		
STREET FUND	$12,037.00	$125,658.00	$25,042.00
SEWER FUND/Tranche	$17,444.00	$8,485.00	$10,574.00
WATER FUND/Tranche	$55,757.00	$57,000.00	$43,160.00
TOTAL EXPENDITURES	$213,282.00	$226,878.00	$119,750.00

PROPOSED REVENUES

Fund Name	FY 22-23 Actual Revenue	FY 22-23 Budgeted Revenue	FY 23-24 Proposed Revenue
General Fund			
ID. County Taxes	$26,496.00	$24,260.00	$25,011.00
State Liquor Dispensary	$5,920.00	$7,535.00	$5,920.00
Revenue Sharing	$17,620.00	$18,248.00	$17,796.00
Other	$2,331.00	$0.00	$0.00
Tranche Funds	$6,547.00	$3,846.00	$5,523.00
Street Grant	$100,000.00	$100,000.00	$0.00
STREET FUND	$11,197.00	$7,504.00	$11,766.00
WATER FUND/Tranche	$46,772.00	$57,000.00	$43,160.00
SEWER FUND/Tranche	$19,780.00	$8,485.00	$10,574.00
TOTAL REVENUE	$236,663.00	$226,878.00	$119,750.00

*Accumulated fund balances

The proposed expenditures and estimated revenues for fiscal year 2023-2024 have been adopted by the City Council and entered in the Journal of Proceedings. Publication dates for the notice of public hearing are August 10, 2023 and August 17, 2023 in the Cottonwood Chronicle.

Dated this day of August 8th, 2023.

Angie Riener~City Clerk